



## What is the Fee for Wills and Other Documents?

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In order to enable clients to compare the cost of wills, powers of attorney, and patient advocate designations with living trust options, we offer the following prices for will options.

**The first consultation with any client regarding estate planning is free of charge.**

After the initial meeting, if you decide that a will package is desirable for you, the following prices apply. By the end of the initial meeting, the attorney will verify which package would be appropriate for your situation.

In determining whether the benefit warrants the cost, it is important to balance the cost of estate planning with living trusts versus the cost of the following packages. Potential costs of probate, guardianship proceedings, tax, and other expenses can be minimized or eliminated through the use of living trusts. Many times, the cost of estate planning with living trusts will be thousands of dollars less than the costs of the following will packages. Nonetheless, some people choose to plan their estates contemplating the use of probate proceedings. Therefore, we have provided the following prices so that you can make an informed decision regarding your estate planning needs.

### Will Packages

<p>1. Single will package for single person including (1) will, (1) patient advocate designation, and (1) durable power of attorney.</p> <ul style="list-style-type: none"><li>• no testamentary trust created</li></ul>	<p>\$350</p>
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<p>2. Single will package for single person with minor children including (1) will, (1) patient advocate designation, and (1) durable power of attorney</p> <ul style="list-style-type: none"> <li>• testamentary trust created for minor children</li> </ul>	<p>\$400</p>
<p>3. Couple will package for including (2) wills, (2) patient advocate designations, and (2) durable powers of attorney</p> <ul style="list-style-type: none"> <li>• no testamentary trust created</li> </ul>	<p>\$500</p>
<p>4. Couple will package for including (2) wills, (2) patient advocate designations, and (2) durable powers of attorney</p> <ul style="list-style-type: none"> <li>• testamentary trust created for minor children</li> </ul>	<p>\$575</p>

Package prices quoted above apply only to wills and the respective documents. Information on fees for revocable living trusts, irrevocable life insurance trusts and other documents and services is available upon request. All prices above are subject to change based upon complexity of planning.

Occasionally we have clients who request price quotes on individual documents apart from the package lists above or listed on the living trust fee sheet. Below are our prices for individual documents.

**Individual Documents**

<p>(1) Will</p> <ul style="list-style-type: none"> <li>• no testamentary trust</li> </ul>	<p>\$200</p>
<p>(1) Will</p> <ul style="list-style-type: none"> <li>• testamentary trust created</li> </ul>	<p>\$250</p>
<p>(2) Wills</p> <ul style="list-style-type: none"> <li>• no testamentary trust</li> </ul>	<p>\$275</p>

(2) Wills  • testamentary trust created	\$325
(1) Durable Power of Attorney	\$150
(2) Durable Powers of Attorney	\$200
(1) Patient Advocate	\$150
(2) Patient Advocates	\$200

Signing appointments outside of the office are an additional \$100 (local area only).

### **How long does it take to complete a will?**

A simple will can typically be completed within two weeks after the initial consultation. At an initial meeting you will discuss your individual situation and your goals with the attorney who then applies probate and tax law to your situation and recommends estate planning steps which will accomplish your goals. All information necessary for preparation of your plan is then given to the attorney, and a written statement of total cost for your estate plan is given to you prior to the time you decide whether you want to authorize work to be completed. If a written statement of exact cost cannot be given due to the need for more information from you, the written statement will be provided as soon as all information is received by the attorney and before work is authorized.

One to two weeks after the initial appointment, you will come back into the office for a second appointment. The second appointment is usually the final appointment necessary to complete the documents and have them formally executed. Questions which arise are answered during this appointment.

### **What should I consider before the first meeting?**

It is helpful, if before the meeting, you think about:

- Who should be named as the person who would handle paperwork and control your assets if you were unable to do so? (This can be an individual, such as a family member or friend, or could be an institution, such as the trust department of a bank.)
- Who are the beneficiaries who should eventually receive assets?
- Determine the approximate value of your estate, including all assets such as investments, real estate, personal property, life insurance, IRAs, and pensions. The total value of assets is not required to be disclosed to anyone, but, if you choose to disclose this information to the attorney, potential probate costs, tax considerations, and other costs or concerns may be analyzed. Exact values are not necessary since valuations change over time anyway, but knowledge of approximate net worth and the types of assets will be helpful to the attorney.

## **What should I bring to the first meeting?**

It is helpful if you bring the following items to the initial meeting or mail them to the law office prior to the initial meeting:

- A copy of your current will(s), if you have one, and copies of any other existing estate planning documents.
- Copies of any deeds to real estate.
- Copies of promissory notes or contracts if anyone owes you money.
- If you own a business, copies of any partnership, buy-sell, or corporate redemption agreements which may be in place.

If you have not done so already, please call the office to schedule your free initial consultation (734) 414-0358.